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that it be optional at the political subdivision's choice as to whether or not that's held by the bank or by, essentially, the federal reserve. And that seems legitimate, so I've incorporated his amendment, which he just passed over, into this amendment. This amendment's also occasioned because of a letter from a lawyer at Kutak Rock who said that we'd made references that the repurchase agreement consisted as securities, and he said, no, a repurchase agreement consists of paper, not securities; it's paper. And that our verb was wrong. Somebody was sitting in Kutak Rock, reading this bill, wondering if the verbs were right. Found that the verbs were wrong. Sent a little e-mail; and I said to myself, you're right, it doesn't consist of securities. The agreement consists of paper. So we'll rework the verb for you. So there's an amendment to get the right verb for the Kutak Rock lawyer. But at the same time, Larry Ruth reminded me of a bill that we'd had in the Banking Committee, that had been reported out unanimously, and also with the support of the bankers and the savings and loan companies. We have a constitutional principle that does not allow political subdivisions to have an ownership position in private companies. And when you have an account in a mutually organized institution, you have a portion of the ownership of that institution. So public entities have not been able to put their deposits in mutually organized institutions, and those normally happen to be savings and loans. Well, the savings and loans are now equally guaranteed, just like the banks are, by the FDIC, and so they are exactly the same as far as security is concerned. And the comptroller of the currency has allowed savings and loans to organize so that there is a class of accounts that do not give ownership to people who make a deposit. What this amendment does, it says to political subdivisions, you may put your money into a qualified financial institution, that can be a mutually organized institution; but it can only be in an account that does not bear any ownership, so that we can make sure that we are consistent with the constitution. No voting rights, no ownership. Understand that it still has to be guaranteed, it has to be FDIC standards utilized here. But both the banks and the savings and loans said it's fair under these circumstances, since we've met the constitutional burden, that the political subdivision have their choice. In fact, I believe Senator Aguilar's district has